



**Multigain Securities Services Pvt. Ltd.**

**Daily Market Outlook 08 Dec, 2014**

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Vimal (Sr. Technical Analyst)

## MARKET OUTLOOK

### MARKET OUTLOOK:

The Indian equity market fell on Friday, posting their first weekly loss in seven, as investors booked profits in recent outperformers after indexes hit record highs, while caution prevailed ahead of U.S. jobs data later in the day, Finally, the BSE Sensex dropped 104.72 points or 0.37%, to 28458.10, while the CNX Nifty declined by 26.10 points or 0.30% to 8,538.30.

### NIFTY TREND TODAY:

Last trading session nifty future Earlier the start was in green despite mixed global cues but benchmark indices soon turned lower lacking any major supportive factor. Finally nifty future closed negative with lost of 23.20 Points at 8582.55 at a premium of 44.25 points. For Now 8555 would be deciding point of nifty future for intraday, which if Breached, and then level of 8505-8465 would be target in intraday.Strong resistance would be seen at 8665-8715 level in intraday for nifty once break 8625 levels. Nifty spot Crucial support now 8510 while resistance 8590. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

### STOCK WATCH TODAY:

BANKBARODA, ACC, ULTRACEMCO, SSLT, M&M, PNB, DLF, ITC, GLENMARK, AMTEKAUTO

## Trading Strategy: 08 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	BUY	NIFTY DEC	ABOVE 8630.00	BELOW 8590.00	8665.00	8705-8760	INTRADAY
2	BUY	ACC DEC	ABOVE 1510.00	BELOW 1500.00	1522.00	1532-1540	INTRADAY
3	BUY	M&M DEC	ABOVE 1300.00	BELOW 1290.00	1314.00	1324-1332	INTRADAY
4	SELL	BPCL DEC	BELOW 706.00	ABOVE 711.00.	700.00	695-690	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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## Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
05 DEC 2014	SELL	TATASTEEL DEC	AROUND 472-473	ABOVE 478	456-446	1-10 DAY'S

**NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.**

## Stock in News:



### SAIL

82.90 ▼ -2.35(-2.76%) Vol: 20.96m

Government to divest 20.6 crore shares (5 percent equity) in SAIL via OFS today

### Ashiana Housing

202.70 ▼ -6.20(-2.97%) Vol: 55.96k

Ashiana Housing will develop project with saleable area of 9.7 lakh square feet in Chennai

### Shreyas Shippin

198.35 ▲ 6.95(3.63%) Vol: 81.55k

Shreyas Shipping enters into memorandum of agreement to buy one vessel

### SpiceJet

15.95 ▼ -2.55(-13.78%) Vol: 28.63m

Media report suggest that AAI puts SpiceJet on cash & carry

### Tanla Solutions

16.10 ▲ 0.75(4.89%) Vol: 341.82k

Tanla Solutions leverages Vodafone's network for A2P messaging

### Mastek

267.55 ▲ 0.85(0.32%) Vol: 464.44k

Mastek signs contract with UK financial company Unum

### Selan Explore

397.55 ▲ 18.10(4.77%) Vol: 591.02k

RBI says NRIs/PIOs can now invest up to 24 percent in Selan Exploration Tech

### Mangalore Chem

91.30 ▲ 4.90(5.67%) Vol: 2.61m

Adventz Group makes fresh open offer for Mangalore Chemicals

### IVRCL

17.30 ▲ 0.20(1.17%) Vol: 2.74m

IVRCL allots 8.79 crore shares to CDR lenders in first tranche

### Brigade Ent

159.85 ▲ 2.20(1.4%) Vol: 1.22m

Brigade Enterprises launches luxury project Brigade NorthRidge in Bangalore

SOURCE: MONEYCONTROL



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## Corporate Action – Board Meeting Today: 08 Dec, 2014

⇒ Colgate Palmolive (India) Limited

SOURCE: NSE INDIA

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